

HLCL/BSE/2020-21/178
11th August 2020

The Bombay Stock Exchange Limited
Corporate Relationship Department
01st Floor, New Trading Ring,
Rotunda Building
P. J. Towers, Dalal Street,
Mumbai – 400 001

Ref: Scrip Code No.524080

Dear Sir,

Sub: Intimation of Un-audited Standalone Provisional Financial Results for the Quarter ended 30.06.2020

As required under Regulation 33 (3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we enclose the Un-audited Standalone Provisional Financial Results for the quarter ended 30.06.2020, as approved by the Board of Directors at their Meeting held today (11.08.2020)

We also enclose a copy of the Un-audited Standalone Provisional Financial Results for the quarter ended 30.06.2020, being published in newspapers in compliance of Regulation 47 (1)(b) of LODR.


We also enclose a copy of the Limited Review Report given by the Auditors on the Un-audited Standalone Provisional Financial Results for the quarter ended 30.06.2020, in compliance of Regulation 33 (2)(c) of LODR.

In accordance with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform the following:

Time of commencement of the Board Meeting	-	02.00 P.M
Time of conclusion of the Board Meeting	-	03.20 P.M.

Thanking you,

Yours faithfully,
for Haryana Leather Chemicals Ltd.


Silu Nanda
Company Secretary
M.No-A12872





Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Haryana Leather Chemicals Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Haryana Leather Chemicals Limited (the "Company") for the quarter ended June 30, 2020 and year to date from April 1, 2020 to June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For AKR & Associates
Chartered Accountants
(Firm registration No. 021179N)**

Kumar

**Kailash Kumar
Partner**

(Membership Number: 505972)



**Place of signature: New Delhi
Date: 11.08.2020
UDIN: 20505972AAAAES5205**

HARYANA LEATHER CHEMICALS LIMITED

CIN: L74999HR1985PLC019905

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Tel: +91-01681-225662 Fax: +91-01681-225101 E-mail: info@leatherchem.com;

Website: www.leatherchem.com

HARYANA

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2020

(Rs. In lacs except per share amount)

Sr. No.	PARTICULARS	QUARTER ENDED			Year ended
		30.06.2020 Unaudited	31.03.2020 Unaudited	30.06.2019 Unaudited	31.03.2020 Audited
I	Revenue From Operations	340.52	844.05	931.05	3502.59
II	Other Income	25.64	50.15	36.52	144.25
	Total Income (I+II)	366.16	894.20	967.57	3646.84
III	Expenses				
	(a) Cost of materials consumed	135.61	545.68	628.99	2306.33
	(b) Changes in inventories of finished goods, work in progress and stock trade	56.50	11.60	5.84	-23.65
	(c) Employee benefits expense	57.60	83.09	94.35	362.35
	(d) Finance Cost	0.53	3.55	2.58	9.21
	(e) Depreciation and Amortisation expenses	18.00	18.44	17.62	71.44
	(f) Other expenses	53.57	159.62	144.35	638.57
	Total Expenses III (a to f)	321.81	821.99	893.73	3364.26
IV	Profit / (Loss) before exceptional items & tax (I-II-III)	44.35	72.21	73.84	282.58
V	Exceptional Items	0.00	0.00	0.00	0.00
VI	Profit / (Loss) before tax and after exceptional items (IV-V)	44.35	72.21	73.84	282.58
VII	Tax expense				
	(1) Current tax	8.00	16.49	10.00	61.49
	(2) Tax for earlier years	0.00	0.00		10.99
	(2) Deferred Tax	0.00	0.00	0.00	0.72
VIII	Profit / (Loss) for the period after Tax (VI-VII)	36.35	55.72	63.84	209.38
IX	Other Comprehensive Income (Net of tax)	0.00	0.00	0.00	0.00
X	Total Comprehensive Income for the period (VIII+IX) (Comprising Profit/Loss) and Other Comprehensive Income for the period	36.35	55.72	63.84	209.38
XI	Paid-up Equity Share Capital (Face Value of Shares Rs.10 each)	490.84	490.84	490.84	490.84
XII	Earnings per equity share in Rs.				
	(1) Basic	0.74	1.14	1.30	4.27
	(2) Diluted	0.74	1.14	1.30	4.27

Notes

- The unaudited results for the quarter ended 30th June 2020 have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 11th August 2020.
- The statutory Auditors have carried out a Limited Review of the accounts for quarter ended 30th June 2020.
- The above results pertain to the Leather Finishing Chemicals manufacturing segment which is the only business segment of the Company in terms of IND AS 108 on "Operating Segment".
The spread of COVID-19 has severely impacted businesses around the globe. In many countries, including India, there has been severe disruption to regular business operations due to lockdowns, disruptions in transportation, supply chain, travel bans, quarantines, social distancing and other emergency measures. The COVID -19 pandemic is rapidly spreading throughout the world. Company's plant and offices was under nationwide lockdown since March 24, 2020. Effective middle of May 2020 as per the directives of Ministry of Home Affairs wherein some relaxation was announced, the Company opened up its manufacturing activities with 50% to 60% capacities after putting in place the due safety precautions and standard norms and processes prescribed by the MHA and the State Government. The Company is ramping up its manufacturing activities in line with the demand pick up and supply chain stabilization. As a result of lockdown the volumes for the period has been impacted. The Company has evaluated its liquidity position and of recoverability and carrying values of its assets and has concluded that no material adjustments are required at this stage in the financial results.
- The figures for the corresponding previous periods have been restated/regrouped, wherever necessary, to make them comparable.

 Place: New Delhi
Date: 11.08.2020


For Haryana Leather Chemicals Limited
Pankaj Jain
Pankaj Jain
Managing Director